

# **AUDITED FINANCIAL STATEMENTS**

**AY 2025-26**

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**A. S. LODHA & COMPANY**

**CHARTERED ACCOUNTANTS**

**376, 4<sup>TH</sup> C ROAD, SARDARPURA, JODHPUR(RAJ.) - 342003**

**+91-9462772019, +91-8890838908**

**aslodhaca@gmail.com**

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**A S LODHA & COMPANY**  
**CHARTERED ACCOUNTANTS**

Address : 376, 4<sup>th</sup> C Road  
Sardarpura, Jodhpur  
+91-94627 72019  
aslodhaca@gmail.com

**INDEPENDENT AUDITOR'S REPORT**

To,  
The Members,  
Adarsh Vikastmak Shikshan Sansthan,  
2<sup>nd</sup> Kamla Nehru Nagar,  
JODHPUR (RAJ.)

We have audited the accompanying financial statements of **Adarsh Vikasatmak Shikshan Sansthan, Jodhpur** which comprises of the Balance Sheet as at 31<sup>st</sup> March 2025, the Statement of Income & Expenditure for the year ended 31<sup>st</sup> March 2025 and a summary of significant accounting policies and other explanatory information.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Rajasthan Societies Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March 2025; and
- (ii) In the case of the Statement of Income & Expenditure of the Surplus for the year ended on 31<sup>st</sup> March 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion



## Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

## Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Matters

The Balance Sheet and the Income & Expenditure have been drawn up in accordance with the provisions of the Act.

#### We report that:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
- b) The transactions of the Society, which have come to our notice, have been within the powers of the Society.

For A S Lodha & Company  
Chartered Accountants  
Firm's registration number: 035977C



AJAY LODHA  
(Partner)  
M.NO. 436233



Place: Jodhpur  
Date: 05.11.2025

UDIN: 25436233BMTEKG6646

**ADARSH MAHAVIDYALAYA  
2ND, KAMLA NEHRU NAGAR  
JODHPUR**

YEAR ENDING :- 31.03.2025  
STATUS :- AOP/BOI

ASST.YR :- 2025-26  
PAN :- AAATA9186F

**BALANCE SHEET AS ON 31.03.2025**

LIABILITIES		FIG. FOR CURR.YR.	FIG. FOR PREV.YR.	ASSETS		FIG.FOR CURR.YR.	FIG. FOR PREV.YR.
<b>BUILDING FUND</b>		1460000	1460000	<b>PROPERTY PLANT &amp; EQUIPMENT</b> (AS PER SCHEDULE "A")		61601367	61413242
<b>UNSECURED LOANS</b>				<b>LOANS &amp; ADVANCES</b>			
KAILASH PARIHAR	115000			TDS RECEIVABLE	98116		
SUNITA PARIHAR	135000	250000	404253	ADVANCE SALARY	50000		
<b>SECURED LOANS</b>		0	13659149	ADVANCE TO SUKHRAM	7000		
<b>CURRENT LIABILITIES</b>				AFFILIATION FEES	230100		
<b>SUNDRY CREDITORS</b>				NAGENDRA SINGH BISHNOI	59000	444216	550121
AMAR SPORTS	11360			<b>SUNDRY DEBTORS</b>		0	105750
BHARTIYA CEMENT AGENCY	51923			<b>DEPOSITS</b>			
GANPATI GRAPHICS	57000			DEPOSIT AKADMIAK AMANAT	510000		
JITENDRA SHARMA TDS	5073			GAS SECURITY	4500	514500	514500
JITENDRA SHARMA	50400			<b>CASH &amp; BANK BALANCE</b>			
MADHU PUBLICITY SERVICES	14596			CASH IN HAND	701966		
SONI TRADERS	10691	201043	384218	BANK OF INDIA(3921)	10983		
<b>CREDITORS FOR EXPENSE</b>				HDFC BANK (23120)	19700		
OM PRAKASH SALARY	165803			PNB BANK(1573)	1887794		
SALARY PAYABLE	382579			YES BANK (0074)	1310816	3931259	4778696
CAUTION MONEY	164600						
SECURITY DEPOSIT	178000	890982	659828				
<b>STATUTORY LIABILITIES</b>							
TDS PAYABLE		8527	9332				
<b>INTER BRANCH BALANCE</b>		63680790	50785529				
<b>NOTES ON ACCOUNTS</b> (AS PER SCHEDULE """)							
<b>TOTAL</b>		<b>66491342</b>	<b>67362309</b>	<b>TOTAL</b>		<b>66491342</b>	<b>67362309</b>

IN TERMS OF OUR REPORT OF EVEN DATE

FOR ADARSH VIKASATMAK SHIKSAN SANSTHAN

FOR A S LODHA & COMPANY  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. 0035977C



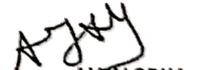


PRESIDENT

SECRETARY

PLACE: JODHPUR  
DATED: 05.11.2025



  
A S LODHA  
PARTNER  
M.NO. 436233

**ADARSH MAHAVIDYALAYA**  
**2ND, KAMLA NEHRU NAGAR**  
**JODHPUR**

YEAR ENDING :- 31.03.2025  
STATUS :- AOP/BOI

ASST.YR :- 2025-26  
PAN :- AAATA9186F

**INCOME AND EXPENDITURE ACCOUNT**

PARTICULARS	SCHEDULE	AMOUNT (CURR. YR.)	AMOUNT (PREV. YR.)
<b>INCOME</b>			
FEES RECEIVED FROM STUDENTS		7232300	8210653
EXAMINATION FEES RECEIVED		2774366	117500
FEES RECEIVED FROM GOVERNMENT		696911	3091200
OTHER INCOME	B	137646	100734
<b>TOTAL INCOME</b>		<b>10841223</b>	<b>11520087</b>
<b>EXPENDITURE</b>			
ADMINISTRATIVE EXPENSES	C	6037465	6687368
EDUCATIONAL EXPENSES		662478	1308288
FINANCIAL EXPENSES	D	889878	1763785
<b>TOTAL EXPENDITURE</b>		<b>7589821</b>	<b>9759441</b>
<b>SURPLUS BEFORE DEPRECIATION</b>		<b>3251402</b>	<b>1760646</b>
DEPRECIATION	A	400721	420455
<b>SURPLUS BEFORE INCOME TAX</b>		<b>2850681</b>	<b>1340191</b>
<b>SURPLUS TRANSFERRED TO SOCIETY</b>		<b>2850681</b>	<b>1340191</b>

IN TERMS OF OUR REPORT OF EVEN DATE

FOR ADARSH VIKASATMAK SHIKSAN SANSTHAN

   
PRESIDENT SECRETARY

PLACE: JODHPUR  
DATED: 05.11.2025

FOR A S LODHA & COMPANY  
CHARTERED ACCOUNTANTS  
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A S LODHA  
PARTNER  
M.NO. 436233

**ADARSH MAHAVIDYALAYA  
2ND, KAMLA NEHRU NAGAR  
JODHPUR**

**RECEIPTS AND PAYMENT FOR THE YEAR ENDING 31.03.2025**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>OPENING BALANCE</b>		<b>LOAN REPAYMENT</b>	
CASH IN HAND	1473853	PNB LOAN	28889
BANK OF INDIA(3921)	10685		
PNB BANK(6800)	54805	<b>OPENING BALANCE</b>	
PNB BANK(1573)	2096141	PNB BANK O/D A/C (10113)	10659149
YES BANK (0074)	1143212		
	4778696	<b>INVESTMENTS</b>	
<b>INVESTMENTS</b>		FDR	1200000
FDR	2532048		
<b>LOANS AND ADVANCES</b>		<b>LOANS AND ADVANCES</b>	
ACHLA RAM S/O MOOLARMA CHOUDHARY	105000	OM PRAKASH	200000
SUKHARAM	15271	AFFILIATION FEES PREPAID	230100
	120271	JITENDRA SHARMA	
<b>BRANCH DIVISION</b>		DEEPAK RATHI ESI PF	
ADARSH COLLEGE OF NURSING	15300590	EXAMINATION GOVT ACC	2826198
ADARSH SCHOOL	99000		3256298
A.C. ACADEMY	5483000	<b>SUNDRY DEBTORS</b>	
ADARSH VIKASTMAK SHIKSHAN SANSTHAN	2100000	VARDHMAN MAHAVEER OPEN UNIVERSITY	78900
	22982590		
<b>SUNDRY DEBTORS</b>		<b>BRANCH DIVISION</b>	
VARDHMAN MAHAVEER OPEN UNIVERSITY	2688000	ADARSH SCHOOL	207883
ADARSH NURSING FEE	625000	ADARSH COLLEGE OF NURSING	5401482
	3313000	ADARSH VIKASTMAK SHIKSHAN SANSTHAN	2100000
<b>LOAN TAKEN</b>			7709365
EXAMINATION GOVT ACC	5716853	<b>OTHER PAYMENTS</b>	
<b>RECEIPTS FROM STUDENTS</b>		DECREASE IN PROVISIONS	
STUDENT FACILITIES	7232300	SUNDRY CREDITORS	10647044
FEES RECEIVED FROM GOVT	696911	CREDITORS FOR EXPENSES	4743043
	7929211	ADMINASTRIVE EXPENSES	1082628
<b>OTHER RECEIPTS</b>		EDUCATIONAL EXPENSES	20256
CREDITORS	980	INSURANCE EXPENSES	43432
CREDITORS FOR EXPENSES	117921	SALARY PAYABLE	4227709
DISCOUNT	3		20764112
BANK INTEREST	136399	<b>CLOSING BALANCE</b>	
	255303	CASH IN HAND	701966
<b>TOTAL</b>	<b>47627972</b>	BANK OF INDIA(3921)	10983
		HDFC BANK (23120)	19700
		PNB BANK(1573)	1887794
		YES BANK (0074)	1310816
			3931259
		<b>TOTAL</b>	<b>47627972</b>

IN TERMS OF OUR REPORT OF EVEN DATE

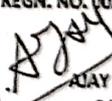
FOR ADARSH VIKASATMAK SHIKSHAN SANSTHAN

  
PRESIDENT

PLACE: JODHPUR  
DATED: 05.11.2025

FOR A S LODHA & COMPANY  
CHARTERED ACCOUNTANTS  
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A S LODHA  
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**ADARSH MAHAVIDYALAYA**  
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**JODHPUR**

YEAR ENDING :- 31.03.2025  
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**PROPERTY PLANT AND EQUIPMENT**

**SCHEDULE "A"**

S.NO	ASSETS	RATE	OPENING		ADDITION		TOTAL	DEPRECIATI ON	CLOSING BALANCE
			BALANCE	>180 DAYS	<180 DAYS				
1	FURNITURE & FIXTURES	10%	1313224		57000		1370224	137022	1233202
2	A.C	15%	93021				93021	13953	79068
3	BUILDING	0%	2515675				2515675	0	2515675
4	BUILDING UNDER CONSTRUCTION	0%	55,970,510	312998			56283508	0	56283508
5	CAMERA	15%	347294				347294	52094	295200
6	COMPUTER	40%	1722				1722	689	1033
7	COOLER	15%	8519				8519	1278	7241
8	EDUCATIONAL PROJECTOR	15%	29408				29408	4411	24997
9	ELECTRIC EQUIPEMENT	15%	130144				130144	19522	110622
10	FINGER PRINT READER	15%	3540				3540	531	3009
11	LAWN MOWER MACHINE	15%	14951				14951	2243	12708
12	LIABRARY BOOKS	15%	305210		218848		524058	62195	461863
13	MOTOR PUMP	15%	21111				21111	3167	17944
14	PRINTER	40%	11733				11733	4693	7040
15	REFRIGERATER	15%	28321				28321	4248	24073
16	SCIENCE LAB EQUIPMENT	15%	520259				520259	78039	442220
17	TEACHING EQUIPMENT	15%	4906				4906	736	4170
18	UPS	40%	7381				7381	2952	4429
19	WATER COOLER	15%	63510				63510	9527	53983
20	WATER DISPENSER	15%	4544				4544	682	3862
21	WATER PUMP	15%	18259				18259	2739	15520
<b>TOTAL</b>			<b>61413242</b>	<b>369998</b>	<b>218848</b>	<b>62002088</b>	<b>400721</b>	<b>61601367</b>	

**DETAILS OF ADDITION**

**DOP**

**AMOUNT**

1 FURNITURE & FIXTURES	31/07/2024	57000
2 LIABRARY BOOKS	03/02/2025	170012
	13/02/2025	6344
	22/02/2025	42492
3 BUILDING UNDER CONSTRUCTION	16/07/2024	21000
	13/08/2024	96000
	10/09/2024	195998
		<b>588846</b>



**ADARSH MAHAVIDYALAYA**  
**2ND, KAMLA NEHRU NAGAR**  
**JODHPUR**

YEAR ENDING :- 31.03.2025  
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**OTHER INCOME**

**SCHEDULE "B"**

BANK INTEREST	136399
DISCOUNT RECEIVED	1247
	<u>137646</u>

**ADMINISTRATION EXPENSES**

**SCHEDULE "C"**

ACCOUNTING CHARGES	216000
ADVERTISMENT EXPENSES	119873
CONVEYANCE ALLOWANCES	91942
DONATION EXPENSES	98000
ELECTRICITY & WATER CHARGES	212106
EPF	145181
GENERAL EXP	49975
INSURANCE EXP	43432
LATE FEES ON TDS	200
NEWSPAPER EXPENSES	1650
REPAIR & MAINTENANCE EXPENSES	229558
SALARY EXP	4758133
STATIONERY AND PRINTING EXPENSES	60101
TELEPHONE EXPENSES	11314
	<u>6037465</u>

**EDUCATION EXPENSES**

**SCHEDULE "C"**

AFFILIATION FEES	407100
EXAMINATION EXPENSES	125024
PROFESSIONAL FEE EXPENSES	14000
SCIENCE LAB CONSUMABLES	95504
SPORTS EXPENSES	20850
	<u>662478</u>

**FINANCE CHARGES**

**SCHEDULE "C"**

BANK CHARGE	83484
BANK INTEREST EXPENSES	803310
INTEREST ON TDS	3084
	<u>889878</u>



# ADARSH VIKASATMAK SHIKSHAN SANSTHAN

2<sup>ND</sup> KAMLA NEHRU NAGAR JODHPUR (RAJ.)

## NOTES ON ACCOUNTS

1. Closing bank balances are subject to reconciliation.
2. Balances of loans, security deposits, other advances, receivables & current liabilities are taken at book value subject to their confirmation from respective parties.
3. Previous year figures have been regrouped and reclassified wherever necessary.
4. The society is duly registered with office of Rajasthan Society Registration Act, 1958.

ADARSH VIKASATMAK SHIKSHAN SANSTHAN

For A S LODHA & COMPANY

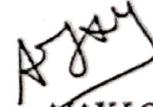
Chartered Accountants  
Firm Reg. No. 035977C



PRESIDENT



SECRETARY



AJAY LODHA  
PARTNER  
M.NO. 436233

PLACE: JODHPUR  
DATE: 05.11.2025